

USC Lusk

Casden Real Estate
Economics Forecast

AVERAGE RENTS/VACANCY RATES



AVERAGE RENTS IN LOS ANGELES
COUNTY SUBMARKETS

Submarket	Average Rent (2015)	Percent Change (1-Year)
Coastal Communities-Beverly Hills	1,648	+7.0
Burbank-Glendale	1,357	+3.8
West San Gabriel Valley	1,315	+6.6
Long Beach-South Bay	1,270	+6.9
San Fernando Valley	1,250	+6.5
Palmdale-Lancaster	1,244	+5.7
Southeast Los Angeles	1,175	+4.1
East San Gabriel Valley	1,150	+4.4
Downtown	1,086	+6.7
Inglewood-Gardena-Hawthorne	1,071	+3.1
Koreatown-Mid-City	1,061	+4.7
South Los Angeles	822	+1.1
Los Angeles County	1,307	+4.8

VACANCY RATES IN LOS ANGELES
COUNTY SUBMARKETS

Submarket	Vacancy Rate (2015)	Basis Point Change (1-Year)
Inglewood-Gardena-Hawthorne	1.5	+13
San Fernando Valley	1.9	-191
West San Gabriel Valley	2.4	+24
Long Beach-South Bay	2.4	-40
Coastal Communities-Beverly Hills	2.5	-42
Burbank-Glendale	3.3	+188
South Los Angeles	3.8	+31
Palmdale-Lancaster	4.0	-130
Southeast Los Angeles	4.5	+12
East San Gabriel Valley	6.2	+28
Koreatown-Mid-City	7.4	+249
Downtown	7.9	+14
Los Angeles County	4.2	+

AVERAGE RENTS IN
ORANGE COUNTY SUBMARKETS

Submarket	Average Rent (2015)	Percent Change (1-Year)
Newport Beach-Laguna Niguel	1,962	+5.1
Irvine-Mission Viejo-Foothill Ranch	1,866	+6.1
Seal Beach-Huntington Beach	1,507	+4.3
La Habra-Fullerton-Yorba Linda	1,401	+4.6
Anaheim-Orange-Santa Ana	1,337	+3.0
Orange County	1,587	+5.4

VACANCY RATES IN
ORANGE COUNTY SUBMARKETS

Submarket	Vacancy Rate (2015)	Basis Point Change (1-Year)
Anaheim-Orange-Santa Ana	2.9	-22
La Habra-Fullerton-Yorba Linda	3.3	+6
Seal Beach-Huntington Beach	4.8	+79
Irvine-Mission Viejo-Foothill Ranch	5.1	+74
Newport Beach-Laguna Niguel	5.9	-15
Orange County	4.4	+33

AVERAGE RENTS IN
INLAND EMPIRE SUBMARKETS

Submarket	Average Rent (2015)	Percent Change (1-Year)
Chino-Rancho Cucamonga	1,399	+6.3
West Riverside County	1,131	+4.8
Redlands-Fontana-High Desert	966	+3.2
Palm Springs-Indio	948	+5.1
Inland Empire	1,155	+5.2

VACANCY RATES IN
INLAND EMPIRE SUBMARKETS

Submarket	Vacancy Rate (2015)	Basis Point Change (1-Year)
Redlands-Fontana-High Desert	5.9	-71
Chino-Rancho Cucamonga	7.3	+52
West Riverside County	7.4	+7
Palm Springs-Indio	9.1	-65
Inland Empire	7.5	-12

AVERAGE RENTS IN
SAN DIEGO SUBMARKETS

Submarket	Average Rent (2015)	Percent Change (1-Year)
North County	1,471	+5.1
Greater City of San Diego	1,457	+5.8
Chula Vista-National City	1,159	+1.6
San Diego County	1,422	+5.9

VACANCY RATES IN
SAN DIEGO SUBMARKETS

Submarket	Vacancy Rate (2015)	Basis Point Change (1-Year)
Greater City of San Diego	4.9	+117
Chula Vista-National City	5.8	+34
North County	6.5	+168
San Diego County	4.9	+29