



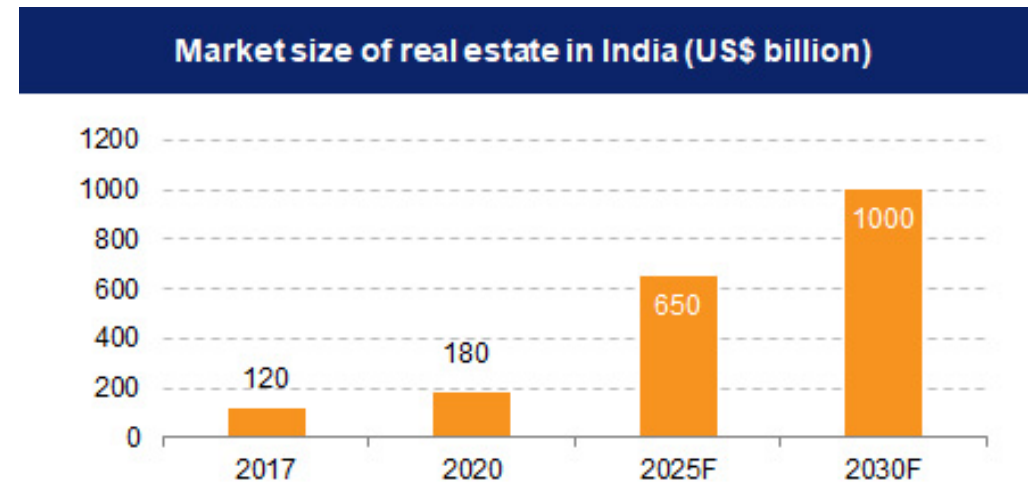
Housing: a (very) important economic sector in India

Shamika Ravi

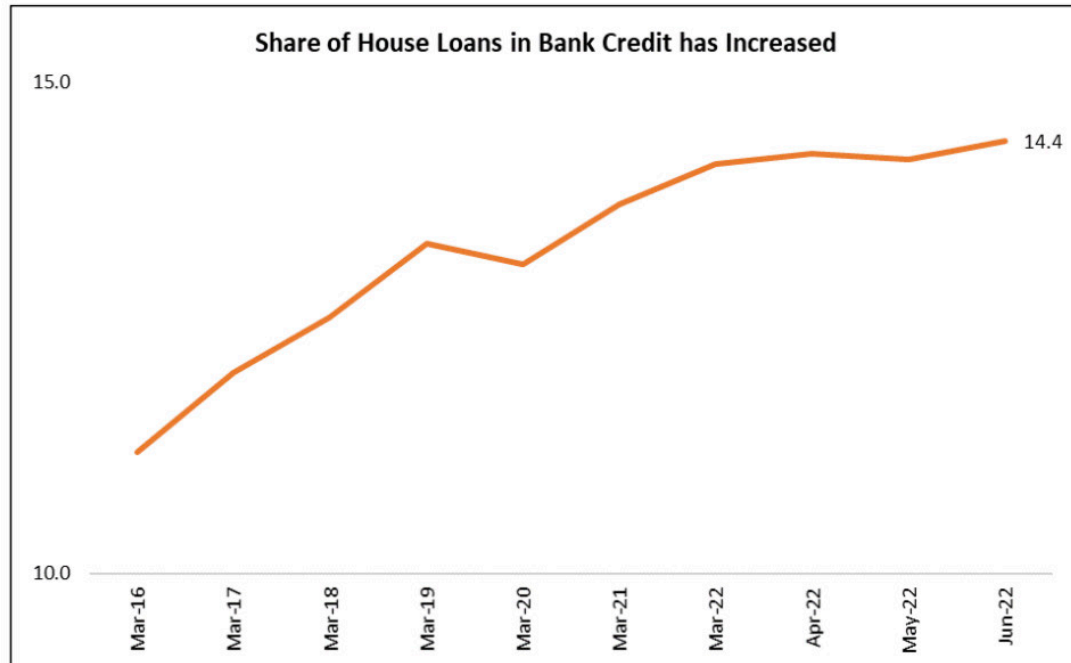
ORF & Brookings

Housing sector in India: of strategic importance

1. Economic growth
 - 13% of GDP (2025)
 - US\$ 1T (2030)
 - Rapid urbanization
2. Social development
3. Second highest jobs creator
4. Third largest sector of FDI
 - US\$ 54B (April2000-March2022)

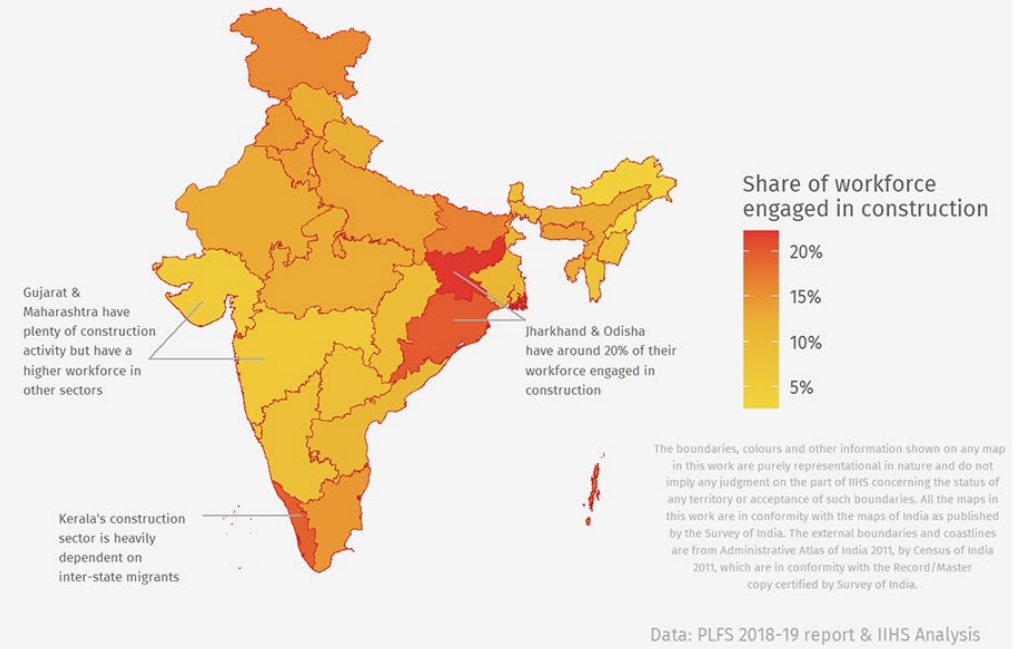


Source: IBEF, July 2022



Source: SBI, August 2022

States with workforce share in the construction sector



Source: IndiaSpend

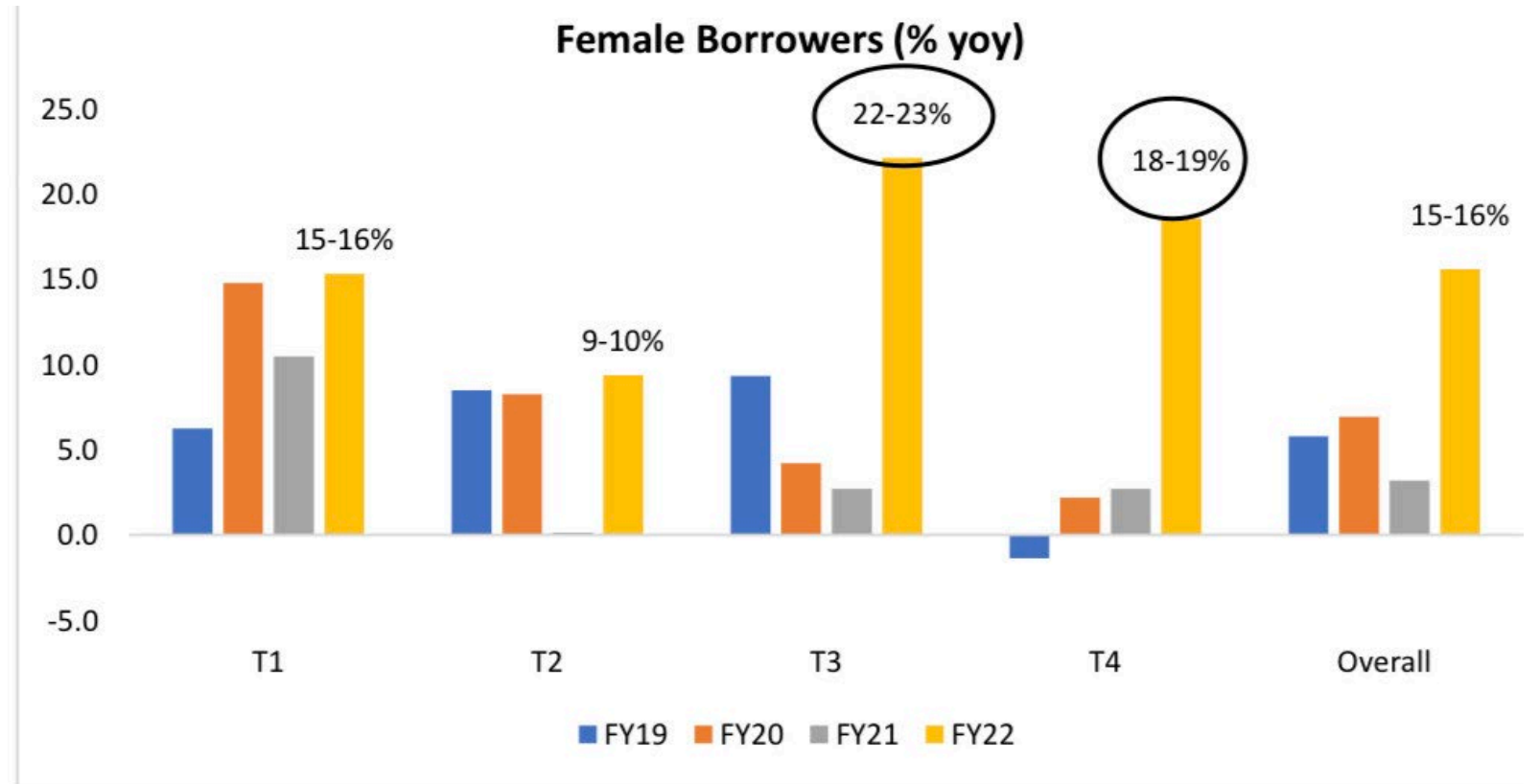
Major Reforms

1. Housing for All (by 2024)
 - 20M affordable housing
2. SVAMITVA
 - Documentation of residential properties
 - Land records
 - Access to finance
 - Dispute resolution



**Pradhan Mantri
Awaas Yojana**
Housing for All

Financial inclusion & gender empowerment



Source: SBI, August 2022

Policies to Boost Housing Sector

Low home loan interest rate regime of RBI

Affordable Housing

Affordable Rental Housing Complexes

100% FDI allowed

Tax Relief for Real Estate Developers & Homebuyers