



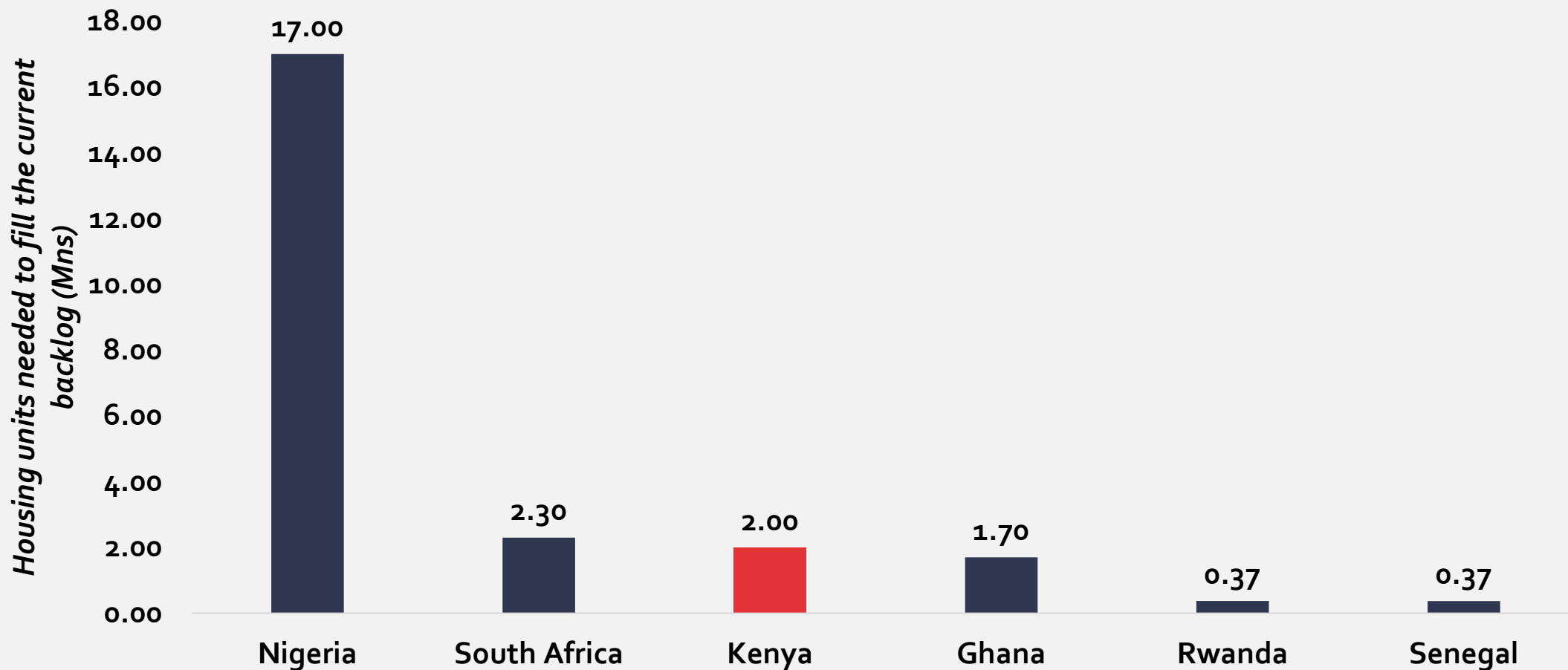
**Unlocking Liquidity for Affordable Housing**

# INNOVATIVE REFORMS /TRENDS IN THE HOUSING FINANCE SYSTEMS IN SELECT SSA COUNTRIES

**Jo Oltetia**  
**Chief Executive Officer & MD**

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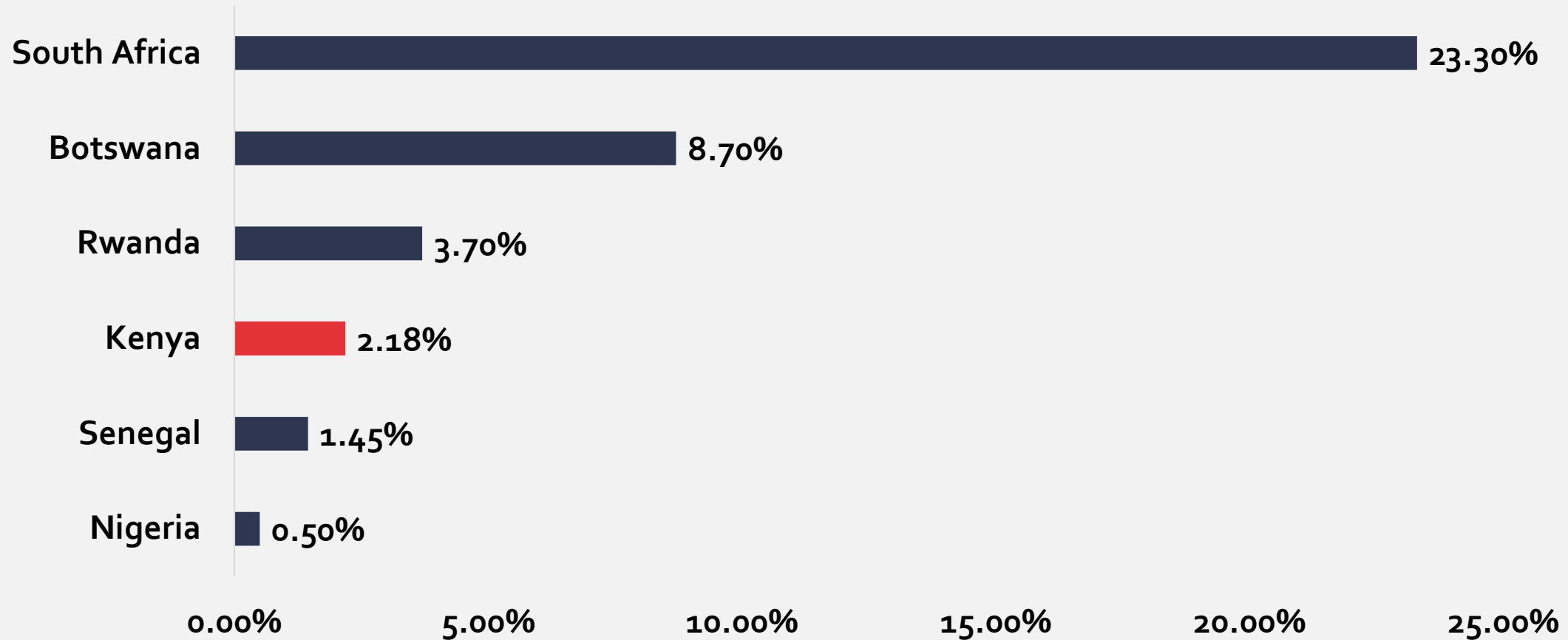
# Housing Deficit in Select SSA Countries in 2021



*Africa faces a shortfall of at least 51 million housing units as African cities are now becoming a new home to over 40,000 people every day*

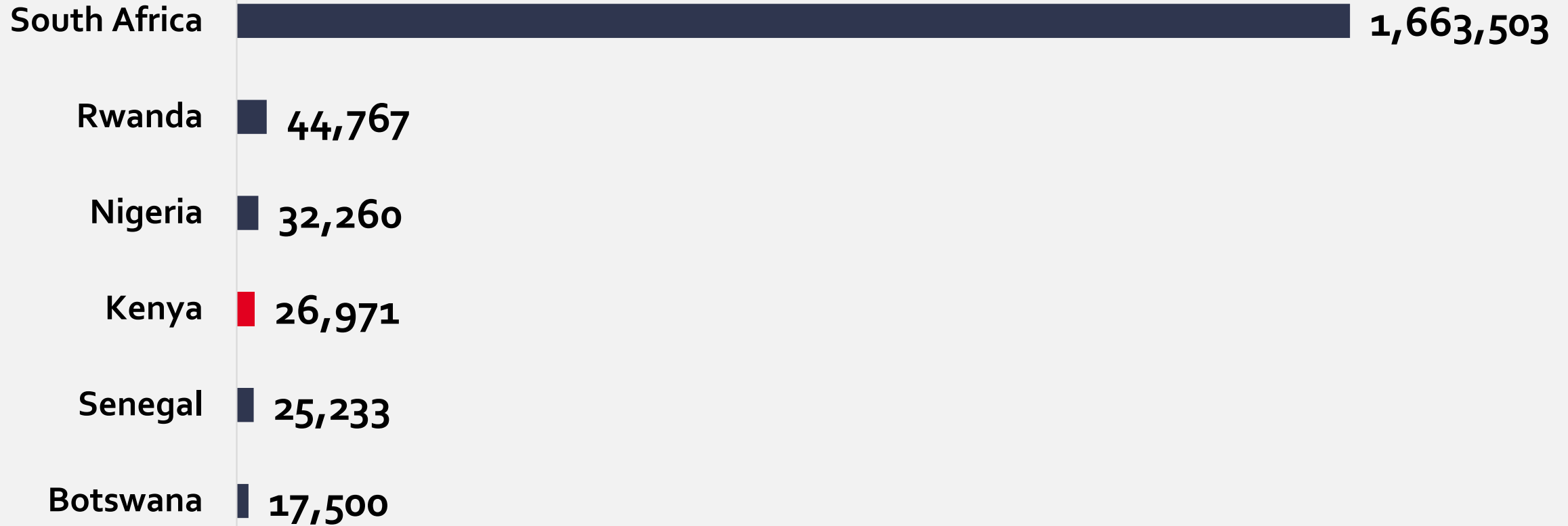
Source; KMRC Research; Housing Market Dynamics in Africa; UN Population

# Mortgage to GDP Ratio in Select SSA Countries in 2021



Source; KMRC Research, Statista 2021

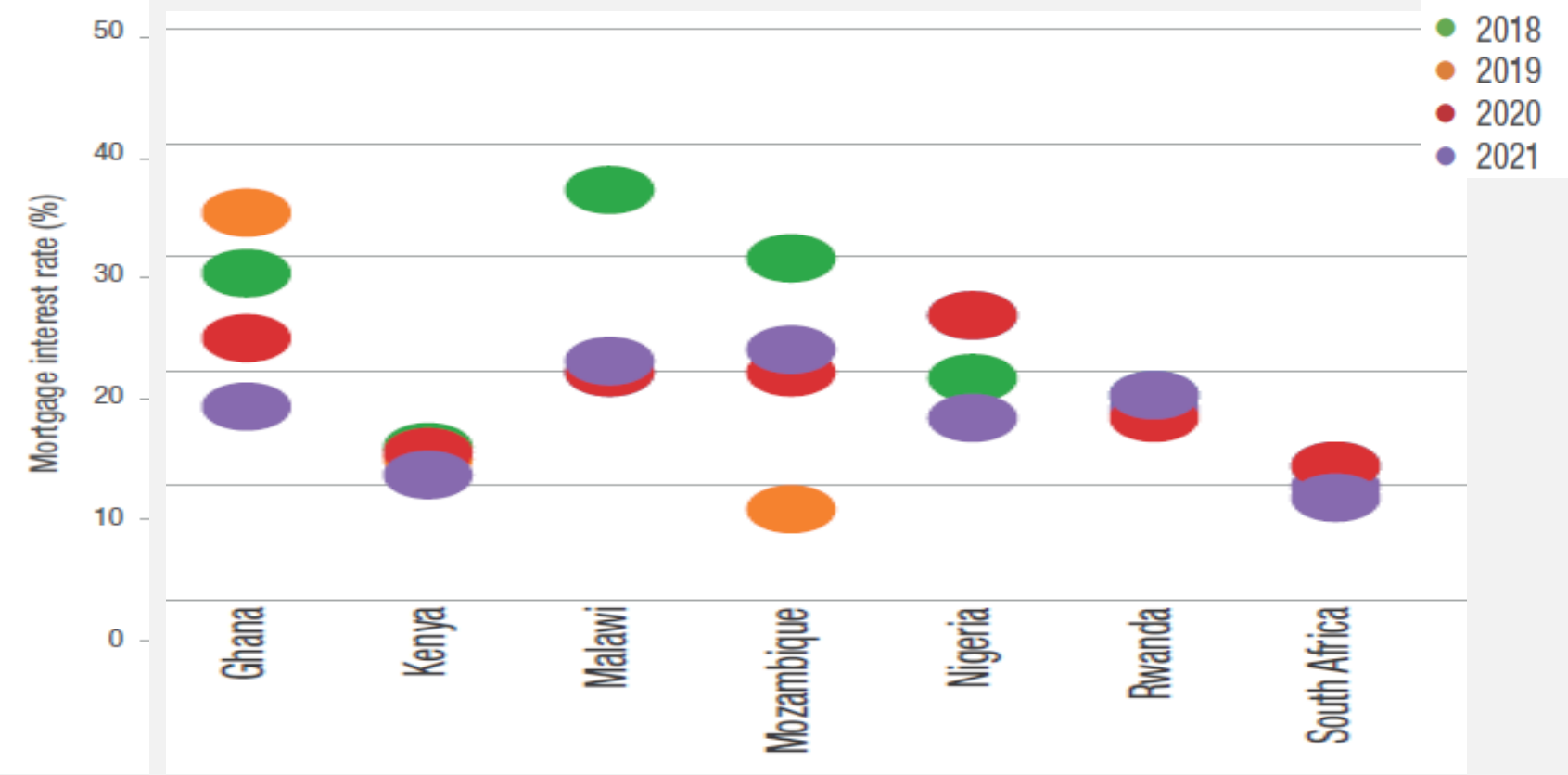
# Volume of Outstanding Mortgages in Select SSA Countries in 2021



Source; KMRC Research, Statista 2021

# Movement of mortgage rates 2018-2021

MORTGAGE INTEREST RATES, SELECTED COUNTRIES: 2018 – 2021



Source: CAHF research 2018-2021 (data reflects the 'typical' rate, defined as the mid-point between the high and low rates available at the time of collection).

Kenya Mortgage Refinance Company

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**THANKS**