



Housing's Contribution to Economic Development: **Reframing the Narrative**



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September 7- 8, 2022
Hyatt Regency Bethesda

USC Lusk Center for Real Estate with The Way Forward Housing Coalition

HOUSING'S Contribution to Economic Development REFRAMING THE NARRATIVE

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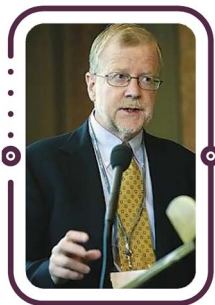
Housing's Contribution to Economic Development: Reframing the Narrative

Program – Wednesday, September 7, 2022 – Cabinet/Judiciary Classroom

7:00am - 8:00am (EST) Registration and Breakfast



Richard K. Green



Vernon Henderson

8:00am - 8:30am (EST) Welcome

The Opportunity Cost of the Status Quo on Housing

Richard K. Green, Director, USC Lusk Center for Real Estate, Professor, Marshall School of Business, Sol Price School of Public Policy, University of Southern California

8:30am - 9:15am (EST) Urbanization, Housing Construction, and the Development of National Capital Stocks

Vernon Henderson, School Professor of Economic Geography, London School of Economics

9:15am - 9:35am (EST) Break

9:35am - 10:45am (EST) The Elephant in the Room: Housing is an Important Economic Sector

Moderator: **Judy Baker**, Lead Economist, Social, Urban, Rural, and Resilience Global Practice, World Bank

Deniz Igan, Head of Macroeconomic Analysis, Monetary and Economic Department, Bank for International Settlements

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Judy Baker



Deniz Igan



Jonathan Malagón



Shamika Ravi

The Elephant in the Room: Housing is an Important Economic Sector (Continued)

Jonathan Malagón, Colombia's Minister of Housing and Sanitation 2018-2022 - Visiting Fellow, JFK School of Government, Harvard University

Shamika Ravi, Nonresident Senior Fellow - Governance Studies, Brookings Institution



Emile Haddad



Maisy Wong

10:45am - 11:05am (EST) The Real Estate Revolution

Emile Haddad, Founder and Chairman Emeritus, FivePoint Holdings, LLC

11:05am - 11:40am (EST) Wrap Up

Maisy Wong, James T. Riady Associate Professor of Real Estate, Wharton School of the University of Pennsylvania

11:40am - 1:00pm (EST) Lunch On The Terrace · Hyatt Regency Bethesda

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Thursday, September 8, 2022 - Cabinet/Judiciary Classroom

7:00am - 8:00am (EST) Registration and Breakfast



Patrick McAllister

8:00am - 8:05am (EST) Welcome

Patrick McAllister, Senior Advisor, Terwilliger Center for Innovation in Shelter, Habitat for Humanity International



Siqi Zheng



Muhammad Mustapha Gambo



Michael Manville



Jarjisu (Jay) Sa-Aadu

8:05am - 9:15am (EST)

How to Build a Fair and Efficient Housing Market

Moderator: **Siqi Zheng**, STL Champion Professor of Urban and Real Estate Sustainability, Faculty Director, Massachusetts Institute of Technology Center for Real Estate

Muhammad Mustapha Gambo, Manager: Policy, Research and Partnerships, Shelter Afrique

Michael Manville, Chair, Urban Planning Faculty Executive Committee, Associate Professor of Urban Planning, UCLA Luskin School of Public Affairs

Jarjisu (Jay) Sa-Aadu, Chester A. Phillips Professor of Business Finance and Real Estate, University of Iowa

Housing's Contribution to Economic Development: Reframing the Narrative



Marja Hoek-Smit



L  ic Chiquier



Kyung-Hwan Kim



Johnstone Oltetia



Naeem Razwani

9:15am - 10:40am (EST)

Scaling Housing Production Requires Finance

Moderator: **Marja Hoek-Smit**, Founder and recently retired Director, International Housing Finance Program, Wharton School and Adjunct Professor, Real Estate Department, Wharton School, University of Pennsylvania

L  ic Chiquier, Chief Technical Advisor, Finance, Competitiveness and Innovation, World Bank

Kyung-Hwan Kim, Professor of Economics, Sogang University

Johnstone Oltetia, Chief Executive Officer and Managing Director, Kenya Mortgage Refinancing Company

Naeem Razwani, Senior Director, Global Financial Inclusion and Capital Markets, Terwilliger Center for Innovation in Shelter, Habitat for Humanity International

10:40am - 10:50am (EST) **Break**

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Arthur Acolin



Kecia Rust



Nancy Lozano-Gracia



Mick Silver

10:50am - 12:00pm (EST) Measuring Housing's Impact Requires Data

Moderator: **Arthur Acolin**, Runstad Department of Real Estate, College of Built Environments, University of Washington

Kecia Rust, Executive Director and Founder, Centre for Affordable Housing Finance Africa

Nancy Lozano-Gracia, Lead Economist in Sustainable Development, Latin America and the Caribbean Region, World Bank

Mick Silver, Independent Advisor



Stephen Malpezzi

12:00pm - 12:30pm (EST) Wrap Up

Stephen Malpezzi, Emeritus Professor in the James A. Graaskamp Center for Real Estate, Wisconsin School of Business, University of Wisconsin-Madison

12:30pm (EST)

Closing Remarks

Richard K. Green & Patrick McAllister

12:35pm (EST)

Brown Bag Lunch